



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT**  
**STATE BANK OF PAKISTAN**

**Result of Auction of Government of Pakistan Market Treasury Bills**

Tenders for Sale of 3-Months, 6-Months & 12-Months Government of Pakistan Market Treasury Bills were invited by the State Bank of Pakistan, Karachi through Primary Dealers on November 23, 2016. The settlement date is November 24, 2016. The target for the Auction was Rs. 250.00 billion. Bids were opened at 1200 hours on November 23, 2016 which was received as follows:

(Rs. In Millions)

	<b>Realized Value</b>	<b>Face Value</b>
03-Month	255,661.992	259,168.690
06-Month	188,400.940	194,000.000
12-Month	36,314.350	38,500.000
<b>Total</b>	<b>480,377.282</b>	<b>491,668.690</b>

Out of the above bids, the accepted bids are as under:

<b>Maturity Period</b>	<b>Cut - Off Yield</b>	<b>Weighted Avg. Yield</b>	<b>Realized Amount</b>	<b>Face Value</b>
03-Month	5.9463	5.9463	187,890.950	190,462.190
06-Month	5.9471	5.9440	100,909.195	103,900.000
12-Month	5.9485	5.9485	944.000	1,000.000
<b>Total</b>			<b>289,744.145</b>	<b>295,362.190</b>

In addition to above Non-Competitive Bids accepted are as under:

(Rs. In Millions)

<b>Tenor</b>	<b>Realized Value</b>	<b>Face Value</b>	<b>Price</b>
03-Month	4,834.254	4,900.410	98.65
06-Month	1,933.727	1,991.070	97.12
12-Month	147.793	156.560	94.40
<b>Total</b>	<b>6,915.774</b>	<b>7,048.040</b>	